

Final Examination POLI 100K

Railroads and American Politics

4 August 2008

Professor Poole

STUDENT CONSENT FOR RELEASE OF STUDENT INFORMATION

I hereby authorize the UCSD _____ Department to return my graded final examination by placing the examination in a location accessible to all students in the course. I understand that the return of my examination as described above may result in the disclosure of personally identifiable information, that is not public information as defined in UCSD PPM 160-2, and I hereby consent to the disclosure of such information.

Quarter _____ Course _____ Date _____

Instructor _____ Student ID # _____

Print name _____ Signature _____

1. Unlike most other economic actors, the railroads tended to set prices in relation to cost rather than demand. What were the economic and political consequences of this fact?

2. J. P. Morgan (1837 – 1913) and his associates were responsible for many Railroad reorganizations in the late 19th and early 20th Centuries. This was known as “Morganization.” What were the basics of “Morganization” and how did it affect competition?

3. The farmers during the latter half of the 19th Century believed that they were being victimized by high railroad freight rates. Is this true? Explain.

4. What is the importance of the *Munn vs. Illinois* (1877) and *Wabash, St. Louis, and Pacific Railroad vs. Illinois* (1886) Supreme Court decisions?

5. How did the expansion of the railroad network affect the expansion of industry in the United States?

6. What are the key provisions of the Interstate Commerce Act of 1887 and how did they change the operation of the railroads?